

New Retiree Premium Calculator Soon to be Available on the PEEHIP Web Site

PEEHIP will have a retiree premium calculator on our Web site in August, which can help you estimate your future health insurance premiums after retirement and assist you in your financial planning for retirement. The retiree premium calculator will be available at www.rsa-al.gov. The provisions of Act 2011-704 will be built into the calculator and can assist employees who are considering retirement in the near future with an estimate of their monthly premium if they were to retire before or after December 31, 2011. We encourage members to use the calculator rather than calling the PEEHIP office for an estimate of their premium. If you plan to retire prior to the effective date of the new law, the latest date you may submit your retirement application to the RSA is Tuesday, November 1, 2011, for a December 1, 2011, retirement date. ■